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Remarks on Michio Morishima's Misunderstandings about Two Equality Relations of Marx

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Abstract: In the solution of the 'Value Transformation Problem', Morishima used two weighted equal relations as two equal relations of Marx in discussion, misunderstood Marx's proposition of 'Value Transformation'. In his demonstration of Marx's two equal relations, he adopted assumptions of two constant relations in disguised form so that his argument is a circle. Henceforth, in the view of mathematical economics, Morishima's Markov chain process did not resolve the transformation problem.

Keywords: Value Transformation, Markov chain process solution, two equal relations