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The Establishment of Karl Marx's Form of Value

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Abstract: The theory of form of value has gone through several stages of growth from its immaturity to maturity since it came into existence. It was barely a seed in Karl Marx's manuscript of Critique of Political Economy, but it developed in Critique of Political Economy and in the first edition of Capital. The form of value theory eventually blossomed until in the second edition of Capital. This classic value theory has become an indispensable connection joint between the theory of commodities and money; moreover, it plays a tremendous part in the whole capital system. Therefore, as far as the establishment of the theory is concerned, it is not simply a theory of origin of money; virtually, from the point of view of intrinsic value relationships of commodities, the subject matter of Marx's value theory lies in how to prove the inevitable existence of money.

Key words: theory of the origin of money theory of inevitability of money principle of equivalent labour quantity polarized opposite principles