

## **The speech on “the first forum of world political economics**

——Economic Globalization and Modern Marxist Economics”

### **Leader of Shanghai University of Finance and Economics**

#### **Respected professors, experts, ladies and gentlemen: Good morning!**

In this splendid early spring, many Marxist economists and scholars from universities and research centers all over the world have get together in Shanghai University of Finance and Economics, taking part in “economic globalization and modern Marxist economics \_\_\_ the first forum of world political economics”. Now, on behalf of the Shanghai University of Finance and Economics, I want to extend our warmest welcome to all of the scholars and experts present here.

In the process of economic globalization, because of the great efforts made by many Marxist experts and scholars and Marxist academic association all over the world, Marxist economics has gained substantial development. Many Marxist economics schools have come into being. Such as the Radical Political Economics in the United States, the Social Economics in Japan and Korea, the Neo-Marxist Economics in Russia, the Regulation Approach in France, as well as other radical political economics in many developing countries. As a rising economic power in the economic globalization, China has boasted great development in Marxist economics.

Political economics is an important part constituting Marxism. The set up of Marxism that entitles the working class and the public to recognize and change the world scientifically is a great revolution in the human history. However, the Marxism is an open and developmental theory without an absolute and complete ending. Economics is a social discipline whose target stemming from practice is changing from time to time according to the changes in practice. Since the doctrine established a hundred years ago, the human society has undergone tremendous transformation. During this process, human economic activities have developed many characters that are different from those in any other historical period. In the meantime, the Marxism

Economics has progressed as well. Therefore, when studying the theoretical issues in Marxism Economics discussed here, a scientific attitude is needed, which is to explore the Marxist positions, perspectives, as well as methodology deeply, to try to study the principle attribute of Marxism “marching with the times” without sticking to the doctrines mechanically, to guide the practice nowadays with the developing Marxism.

Chairman Mao Zedong pointed out that: “We must read the great works of Marx, obey to the basic theory, which is the first principle. However, the Communist Party in any country of the world, as well as the philosophers in the realm of ideology in these countries, should set up new theory, new works as well, fostering their own theorists to serve their politics. Depending on the work of precursors won’t work.”(<collected works of Mao Zedong >, Vol 8, People’s Press House,1999, P109) Under the guidance of this thought, the leaders of Chinese Communist Party and Marxist theorists have made great efforts to the Marxism localization. Therefore, Mao Zedong Thoughts, Deng Xiaoping Theory and the thoughts of “Three Representatives” have taken into shape consecutively, which are considered as the most important theoretical achievements in Marxism localization. Since the 16<sup>th</sup> People’s Representative conference, in the promotion of establishing Socialism with Chinese Characteristics, the China Communist Party with Hu Jintao as the core leader is unswervingly pursuit the theoretical innovation, as well as the setting up and realization of the scientific development perspective, in order to realize a serial of theoretical viewpoints and strategic thoughts, such as enhancing the pioneering position of the China Communist Party, establishing a socialist harmonious society as well as to set up a creative country, etc. It is worth mentioning that since the establishment of the People’s Republic of China, especially after the third session of the 11<sup>th</sup> conference of the China Communist Party in 1978, the leaders of the China Communist Party and a lot of professional theorists have made tremendous explorations on the bases of basic socialist principles, in order to enhance the national productivity as well as realize modernizations. China has gained worldwide remarkable achievements since we carried out the policy of Reform and Opening-up, with theoretical innovations as an important impetus. Of course, the Marxist

economists have made great contributions that can't be ignored at all.

The famous economist, professor Cheng Enfu, organizes the Marxism Research Institute and Economics Research Center of Shanghai School in SUFE. Under his leadership, there form a group of twenty excellent experts and scholars with a lot of creative thinking. In recent years, they have paid much attention to the study and innovation of Marxism economics theory, put forward a lot of new propositions, such as the Four New Interpretations of the Labor Value Theory, High Performance of Public Ownership, Modern Economic Contradictions, as well as the Interrelationship between Justice and Efficiency and so on. They have also published a batch of achievements with high academic values, such as “Chinese and foreign researches on the history of Marxism economic thoughts”, “researches on risks and benefits of intellectual knowledge”, etc, which has a worldwide influence. At the same time, they have also paid great attention to the socialism economics study of different Marxism schools both at home and abroad. They have published a serial of eight books:

《Foreign economics and study on modern Chinese economics》, a serial of five volumes 《Chinese and foreign researches on the history of Marxist economic thoughts》. In order to set up a much more scientific discipline system, they have compiled the “five processes system”, as well as the serials of political economics teaching materials with Chinese characteristics: “the general category and specific category”, which has been world famous. Hence, the political economics has been entitled the national excellent course.

Shanghai University of Finance and Economics belonging directly to the China Education Ministry has a history of almost ninety years, which is one of the most important one hundred universities nationwide. After years of hard-workings, nowadays SUFE has become into a university of multiple disciplines, with the economic and management disciplines as the main courses, laws, arts and math as subsidiary courses. The teachers in SUFE are of high education background, boasting more than 300 professors and assistant professors, as well as more than 700 full time teachers.

We stick to the principle of opening up to the outside world in accordance with the economic globalization. After actively developing the international exchange and setting up courses with foreign universities, we have established long-term corporation relations with more than twenty universities, research institutes and academic associations from more than ten countries. We are looking forward to establishing exchange relations with more universities and research institutes overseas.

Today, so many scholars and experts have come all the way here for the academic discussion, which will greatly promote the study, establishment as well as innovations of Marxism economics in SUFE. So, on behalf of SUFE, please allow me again to extend our sincere thanks to all of you present here.

In conclusion, let's wish this forum a great success! I hope that every one of you can enjoy a memorable time here in SUFE!

Thank you!