

SHORT BIOGRAPHY OF

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Date of birth: 1959.5.14

Professional: Professor(Ph.D.of Economics)

Social Organizations:

Chief of Research Board of Korea Social and Economic Studies Association

President of Daegu Citizens' Coalition for Democratic Media

Chief of the Media and Culture Center of Daegu University

Main field of research : Political Economy of Industry

Representative books:

The Structure of Korean Economy, 1998

The Theory of Economic History(traslation from J.R.Hicks), 1998

The Theory of Monopoly Capitalism(traslation from Kitahara), 1992

The Theories of Surplus Value(traslation from Sakisaka Ichro),1988

Represent papers :

The Economic System Building after Liberation from Imperialism, 2006

The Dept Deflation of Rice Price in 1925-1931 Korea, 2005

The Transition to the 'New Economy' and Social Capital, 2004

Regional Variation of the Korean Economic Crisis in 1997-1998, 2003

An Institutional Approach on the Korean Migration to Northeast China,
2002

Industrial Policy after the Korean Economic Crisis, 2002

The Development of Service Industries in the Metropolitan Area, 2002

On the Imperialism-Colony in the British Economic History, 2001

Hwaqiao Network and Global Chinese Economy, 2001

The IMF, Speculation Capital and the Accumulation Structure, 1998

The Export of Labor Services from the Developing Countries, 1998

On the Economic Modernization in A.Smith, 1996

Social Capital

During the Economic Development Process

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Traditional Factors of Economic Development

Traditional Production Function

$Y=F(L, K)$

Diverse Economic Achievements after WWII

Successful development areas with less natural resources (eg. South Korea, Singapore, Taiwan)

Less Development Areas with much resources (eg. South America, Africa, and some Asian Countries)

New Factors I of Economic Development

Human Factors training: learning by doing-----skill, knowledge, creativity (human capital)

Ford System (Mass production, mass consumption)

Post-Ford System (Multi-Product, Mass production)

New Factors II of Economic Development

Social Factors: social Networks, social reliance (social capital)

Global Chinese Network: for economic development of China, for the success of Chinese in American society

Private Network, Norm and Reliance: individual or group success/ social result?

economic and social achievements with networks -----poor achievement of individuals without networks or distrust/disorder among the people/groups

Social Capital

Up to the Economic/Social Development Stages with poor social system in less development countries

Public network, Norms and Reliance: social capital for higher development---fair/reliable society with fair games

Social Capital in Transitional Economics

What is market Economy? Economic principle of market Economy

Profit/Utility Maximization under the limited resources

Self-Interest (A. Smith): Selfish interest without social norms? Fetishism under the private property system exploitation & plundering (Marxist Economics)

The Future of Unreliable Society

Selfish interest of people---full of copy products---market failure of S/W products---locked in simple manufacturing economy

Selfish interest of bureaucrats---corruption---people's discredit against bureaucrats---policy failure or people's discontents against governments

Internal Order of Market Economy

A. Smith: self interest and social benevolence

M. Weber: calling of God in Protestantism, profit and wealth as a result, returned to society when owner die

J. R. Hicks: market order protecting properties, countries against violence---market exchanges as mutual advantages

Internal Order of Market economy II

Perspectives to market economy: calling consciousness, contracts, reliance

Social norms: rules, laws & regulations

Social networks: voluntary civil organizations, public organizations (check & balance)

Social Orders of market economy

Initial market economy: disorder private network

Matured market economy: law & regulation, public network, social order, reliance;

imperialism(contract): neo-liberalism

The Worst Threat to Social Capital/ Market Economy

Perspectives to market economy

Capitalist economy (K.Marx)

Sustainable Growth of market economy
economic crisis)

Unstability (cyclical

Social norms Social networks
the poor)

Economic gap (the rich and

IT economy Cognitive capitalism

Social safety net Social Policy